THE MINISTER OF CIVIL AVIATION AND MINISTER OF INFORMATION AND BROADCASTING (SHRI C. M. IBRAHIM): (a) The details are as under:—

(RS. in Crore)

Year	Air India Profit/(Loss)	Indian Airlines Profit/(Loss)
1994-95	40.80)	(188.73)
1995-96	(271.84)	(109.98)
1996-97*	(286.00)	(95.35)

*(April to December 1996—Provisional)

Air India incurred losses mainly due to increase in expenditure on account of interest and depreciation on new aircraft, reduction in yield, increased landing, handling and navigational charges, agitation of engineers, etc.

The major reasons for losses by Indian airlines are due to decline in market share because of entry of private Airlines, increased landing, handling and navigational charges, agitation of pilots etc.

(b) Air India and Indian Airlines are taking steps to improve their product, image and on time performance to attract more passengers and to increase revenue.

Air Traffic Control Project of Mumbai

1658. SHRI ISH DUTT YADAV:
SHRI RAM GOPAL YADAV:

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether the Air Traffic Control Project of Mumbai has been shelved on account of safety hazard;

(b) the permissible height of Air Traffic Control Tower and the proposed one in Mumbai;

(c) the persons responsible for violating safety norms;

(d) action proposed to be taken against those responsible for mishandling the project?

THE MINISTER OF CIVIL AVIATION AND MINISTER OF INFORMATION AND BROADCASTING (SHRI C. M. IBRAHIM): (a) No, Sir.

(b) and (d) The Air Traffic Control Tower is constructed at a selected place to a height sufficient enough to ensure alround unobstructed view of the air field including take-off and approach paths of the aircraft. However, the matter is being enquired into.

Heading Newsitem Regarding New Norms for Unclaimed Dividends

1659. SHRI V. HANUMANTHA RAO: Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) whether Government's attention has been drawn to the newsitem which appeared in the Business Standard dated 17th February, 1997 captioned "New Norms for unclaimed Dividends likely";

(b) whether it is a fact that companies are casual in paying dividends; and

(c) whether Government have any machinery to monitor such activities; and

(d) if so, details thereof, to protect small shareholders?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. P. VEERENDRA KUMAR): (a) Yes, Sir.

(b) to (d) Adequate safeguards are available in the matter of payment of dividends including the unpaid/unclaimed dividends to the shareholders in terms of Sections 205A, 205B, 206 and 207 of the Companies Act, 1956.

The Department of Company Affairs has an Investors Protection Cell which *inter-alia* deals with complaints relating to non-receipt of dividend warrants. All such complaints are acknowledged and